

GOVERNMENT OF TELANGANA

ABSTRACT

Telangana Government Life Insurance Department- Administrative Sanction for an amount of Rs.150,00,00,000/- towards Loans settlement of Claims to the policyholders of TSGLI Department for the 1st quarter of Financial year 2018-2019 – Orders – Issued.

FINANCE (ADMN.I) DEPARTMENT

G.O.Rt.No. 971

Dated: 31-05-2018

Read the following:-

1. Lr.No.C/8/LOC/2018-2019, Director of Insurance (I/C), Telangana, Hyderabad, dated: 22.03.2018.
2. G.O.Rt.No.946, Finance (BG) Department, dt: 16.05.2018.

ORDER

In the reference 1st read above, the Director of Insurance (I/C), Telangana, Hyderabad has requested the Government to sanction and release an amount of Rs.90,00,00,000/- (Rupees Ninety Crores only) to Telangana State under Public Account from the BE provision 2018-19 towards 1st installment for sanction of loans and settlement of claims to the policy holders in all 10 District Insurance Offices under the Head of Account: M.H-8011-105-S.H – (01).

2. Government, after careful examination of the proposal of the Director of Insurance (I/C), Telangana, Hyderabad and in pursuance of Budget Release Order issued by Finance (BG) Department, in the reference 2nd read above, hereby accord administrative sanction for an amount of Rs.150,00,00,000/- (Rupees One Hundred and Fifty Crores only) under Public Account, from BE provision 2018-19 as 1st installment towards sanction of Loans and settlement of claims to the policy holders in all 10 District Insurance Offices, under the following Head of Account.

M.H.-8011- Insurance & Pension Funds.

105 - State Government Insurance Fund.

S.H. – (01) – Telangana State Life Insurance Fund.

3. The Director (I/C) of Insurance, Telangana, Hyderabad is requested to take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**K.RAMAKRISHNA RAO
PRINCIPAL FINANCE SECRETARY**

To

The Director of Insurance (I/C), Telangana, Hyderabad.

Copy to:

The Director of Treasuries and Accounts (FAC), Telangana, Hyderabad.

All the District Treasury Offices.

The Manager, State Bank of Hyderabad, Gunfoundry, Hyderabad.

The Local Banks Concerned in the District.

The Pay and Accounts Officer (I/C), Telangana, Hyderabad.

The Accountant General, A.P. and Telangana, Hyderabad.

Finance (EBS-I) Department.

SF/SCs.

//FORWARDED:BY:ORDER//

SECTION OFFICER